



Invesco Trimark temporarily reduces fees on its lineup of money market funds to maintain positive yields for investors

August 2010

Invesco Trimark is committed to ensuring yields remain positive for investors in the current environment of historically low interest rates. In response, since December 2008 Invesco Trimark has been temporarily waiving fund operating expenses and a portion of the management fees charged on its money market funds.

Q. Why are these changes being made to Invesco Trimark’s money market funds?

A. Canadian and U.S. interest rates have fallen steadily for the last two years as the Bank of Canada and the U.S. Federal Reserve Board attempt to stimulate the economy and restore confidence in the credit markets. Interest rates in Canada declined from 4.50% in mid-2007 to 0.25% as of June 2009, their lowest level since the 1930s. Interest rates in the U.S. have followed a similar course, declining from 5.25% to a target range of between 0% and 0.25%.

Q. What has been happening to the fees on Invesco Trimark’s money market funds?

A. Invesco Trimark has been temporarily waiving fund operating expenses and a portion of the management fees charged on all money market funds. Since December 2008, we have been making periodic adjustments to the fees charged on our money market funds. The impact on management expense ratios (MERs) as a result of these waivers is illustrated below. We will continue to monitor the yields on our money market funds on a daily basis and make adjustments to ensure we maintain positive yields for investors.

Management expense ratios before waivers (incl. GST)

Money market fund/Series	A/SC	B/DSC	F	DCA	DCA Heritage
Trimark Interest Fund*	0.97%	1.78%			
Trimark U.S. Money Market Fund*	1.18%	1.44%			
AIM Canada Money Market Fund**	1.19%			0.90%	0.00%
AIM Short-Term Income Class**	1.71%	1.94%	0.98%		

*As of December 31, 2008

** As of March 31, 2009

Annualized management expense ratios after fund operating expense waivers and management fee reductions (incl. GST)

As of July 23, 2010

Money market fund/Series	A/SC	B/DSC	F	DCA	DCA Heritage
Trimark Interest Fund	0.63%	0.63%			
Trimark U.S. Money Market Fund	0.17%	0.17%			
AIM Canada Money Market Fund	0.63%			0.63%	0.00%
AIM Short-Term Income Class	0.46%	0.46%	0.44%		

Q. Will the temporary waiver of fund operating expenses and reduction of the management fees on Invesco Trimark's money market funds be modified or eliminated if short-term interest rates rise?

A. Yes, but only after yields on money market instruments reach a level that ensures investors will continue to receive a positive yield on their investment. We continue to monitor the yields on our money market funds on a daily basis, to ensure the appropriate level of waivers are in place in order to maintain positive yields on each of the funds for investors.

Q. How are Invesco Trimark's money market funds being managed in this low interest rate environment?

A. Our Cash Management team continues to manage Invesco Trimark's money market funds with a conservative approach, with a primary focus on safety and liquidity, then yield. Invesco Trimark's money market funds are managed by the highly successful Invesco Worldwide Fixed Income team, comprised of 120 investment professionals. The team manages approximately US\$150 billion in assets worldwide, with close to US\$100 billion in money market funds as of May 29, 2009.

Q. Will the prospectus be amended as a result of these changes?

A. No.

Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Mutual funds are not guaranteed and their values change frequently. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation (CDIC) or by any other government deposit insurer. There can be no assurances that the money market funds will be able to maintain their net asset values per security at a constant amount or that the full amount of your investment in the funds will be returned to you. Past performance may not be repeated. Please read the prospectus before investing. Copies are available from your advisor or from Invesco Trimark Ltd.

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